



PAWAN SINGH & ASSOCIATES
— CHARTERED ACCOUNTANTS —

Office No. 5, 2nd Floor, Guru Har Rai Complex, Indl. Estate Road,
Opp. Manju Cinema, Ludhiana. Email : capawan62@gmail.com

Limited Review Report for the quarter ended 30.09.2016

Ref. No. **To**
The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali Near Kohara
Ludhiana-141112, Punjab

Dated.....

Sub: Limited Review Report

Sir,

We have reviewed the accompanying statement of unaudited financial results of Asian Lakto Industries Limited for the period ended on 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S Pawan Singh & Associates

Chartered Accountants

Firm Regn No.



Pawan singh, Prop.

Membership No: 087209

Date: 11.11.2016

Place: Ludhiana

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab

Website: www.asianlak.com, E Mail: accounts@asianlak.com

Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

Unaudited Standalone Financial Results for the Quarter ended 30.09.2016

S.No.	Particular	(Amount in Rs.)					
		3 Months Ended on			6 Months Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations (net of excise duty)	203514940.00	228010709.00	199486109.68	431525649.00	383627134.00	767254268.00
	b) Other operating income	56,250.00	56,250.00	72,689.50	112,500.00	139,787.50	279575.00
	Total Income from operations (net)	203,571,190.00	228,066,959.00	199,558,799.18	431,638,149.00	383,766,921.50	767,533,843.00
2	Expenses						
	a Cost of Materials consumed	175213657.32	200213657.3	173,184,875.19	375427314.63	333047836.9	660409673.80
	b. Purchase of Stock-in-trade						
	c) Changes in inventories of finished goods, work in progress and stock in Trade	-2409812.50	-2415812.5	-1400889.1	-4825625.00	-2694017.5	-5388035.00
	d) Employee benefits expense	3,362,871.00	3,362,871.00	3,087,258.46	6,725,742.00	5,937,035.50	11874071.00
	e) Depreciation and amortisation expense	812,500.00	812,500.00	676,362.19	1,625,000.00	1,300,696.51	2601393.02
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	17,728,979.55	17,033,725.45	14,947,892.35	34,762,705.00	28,745,946.83	63177893.66
	Total Expenses	194,708,195.37	219,006,941.27	190,495,499.09	413,715,136.63	366,337,498.24	732,674,996.48
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	8,862,994.63	9,060,017.74	9,063,300.09	17,923,012.37	17,429,423.26	34,858,846.52
4	Other Income	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)	8,862,994.63	9,060,017.74	9,063,300.10	17,923,012.37	17,429,423.26	34,858,846.52
6	Finance costs	4,037,600.00	4,037,600.00	4,067,388.16	8,075,200.00	7,821,900.31	15643800.62
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	4,825,394.63	5,022,417.74	4,995,911.94	9,847,812.37	9,607,522.95	19,215,045.90
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	4,825,394.63	5,022,417.74	4,995,911.94	9,847,812.37	9,607,522.95	19,215,045.90
10	Tax Expense	1,399,600.00	1,650,400.00	1,498,773.58	3,050,000.00	2,882,256.89	5764513.77
11	Net Profit/ (Loss) from ordinary activities, after Tax (9+10)	3,425,794.63	3,372,017.74	3,497,138.35	6,797,812.37	6,725,266.06	13,450,532.13
12	Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	3,425,794.63	3,372,017.74	3,497,138.35	6,797,812.37	6,725,266.06	13,450,532.13
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	3,425,794.63	3,372,017.74	3,497,138.35	6,797,812.37	6,725,266.06	13,450,532.13
17	Paid - up equity share capital (Face Value of Rs. 10/- each)	58,033,000.00	58,033,000.00	58,033,000.00	58,033,000.00	58,033,000.00	58,033,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19(i)	Earnings Per Share (EPS) in Rs. (before extraordinary items not annualized)						
	(a) Basic	0.59	0.58	0.60	1.17	1.16	2.32
	(b) Diluted	0.59	0.58	0.60	1.17	1.16	2.32

For Asianlakto Industries Ltd

[Signature]
Director

19(ii)	Earnings Per Share (EPS) in Rs. (After extraordinary items not annualized)						
	(a) Basic	0.59	0.58	0.60	1.17	1.16	2.32
	(b) Diluted	0.59	0.58	0.60	1.17	1.16	2.32
	PARTICULAR OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	2597000	2597000	3141200	2597000	3141200	2872800
	- Percentage of shareholding	41.29%	41.29%	49.93%	41.29%	49.93%	45.67%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of share (as a% of the total share Capital of the company)	0	0	0	0	0	0
	b) Non - encumbered						
	- Number of Shares	3693000	3693000	3148800	3148800	3148800	3417200
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of share (as a% of the total share Capital of the company)	58.71%	58.71%	50.06%	50.06%	50.06%	54.33%
	Particulars	Quarter ended 30.09.2016					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Notes:							
i) The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 11th of November, 2016.							
ii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.							
iii) Figures have been regrouped wherever necessary.							
Place : Ludhiana							
Date : 11.11.2016							

For Asianlako Industries Ltd


Gopal Podder
Managing Director
DIN: 01859022